VZCZCXRO3252 RR RUEHDE DE RUEHCV #0733 1022123 ZNY CCCCC ZZH R 122123Z APR 07 FM AMEMBASSY CARACAS TO RUEHC/SECSTATE WASHDC 8351 INFO RUEHHH/OPEC COLLECTIVE RUEHAC/AMEMBASSY ASUNCION 0802 RUEHBO/AMEMBASSY BOGOTA 7308 RUEHBR/AMEMBASSY BRASILIA 5912 RUEHBU/AMEMBASSY BUENOS AIRES 1597 RUEHLP/AMEMBASSY LA PAZ 2497 RUEHPE/AMEMBASSY LIMA 0766 RUEHSP/AMEMBASSY PORT OF SPAIN 3382 RUEHQT/AMEMBASSY QUITO 2595 RUEHSG/AMEMBASSY SANTIAGO 3913 RUEHDG/AMEMBASSY SANTO DOMINGO 0423 RUMIAAA/HQ USSOUTHCOM MIAMI FL RHEHAAA/WHITEHOUSE WASHDC RHEBAAA/DEPT OF ENERGY RUCNDT/USMISSION USUN NEW YORK 0824 RUCPDOC/DEPT OF COMMERCE RUEATRS/DEPT OF TREASURY RHEHNSC/NSC WASHDC

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ENERGY FOR CDAY, DPUMPHREY, AND ALOCKWOOD NSC FOR DTOMLINSON

E.O. 12958: DECL: 01/12/2017

TAGS: <u>EPET ENRG EINV ECON VE</u> SUBJECT: ENERGY MINISTER RAMIREZ' MAY 3 SPEECH IN HOUSTON

Classified By: Acting Economic Counselor Shawn E. Flatt for Reason 1.4 (D)

- ¶1. (U) This is an action request. Please see Paragraph 3.
- ¶2. (SBU) Energy Minister Rafael Ramirez is scheduled to give a major speech on May 3 at the 2007 Offshore Technology Conference in Houston, Texas. The speech will occur two days after PDVSA assumes operational control of the four strategic associations in the Faja, in addition to other major projects.
- (C) Post suggests the Department or DOE to send a representative with the relevant policy experience to attend the speech. It is our understanding that the Venezuelan Embassy in Washington is in charge of invitations. speech may be a major declaration of policy, given its timing and venue. A knowledgeable USG official on site might be able to handle press and private sector inquiries on the speech and U.S. policy vis a vis Venezuela. Senior private sector representatives will be attending the speech and they may want rapid access to USG officials for consultation purposes following the speech. Finally, if the speech contains major policy statements that have an impact on U.S. markets, failure to have a USG representative there invites press commentary. BROWNFIELD